Ministry of Education and Science of Ukraine
V. N. Karazin Kharkiv National University

APPROVED
Deputy Head of the Admissions Committee,
Vice-Rector for Research and Academic Affairs
of V. N. Karazin Kharkiv National University

_____________ Oleksandr HOLOVKO
«___» ______________ 2026

PROGRAMME
of the Professional Entrance Examination instead of the Unified Professional Entrance Examination in Accounting and Finance for admission to the second (Master's) level of higher education in the specialties: D1 Accounting and Taxation, D2 Finance, Banking, Insurance and the Stock Market field of knowledge: D Business, Administration and Law

Kharkiv 2026

The Programme of the professional entrance examination in Accounting and Finance is intended for applicants seeking admission to full-time and part-time modes of study for obtaining the Master's degree in the specialties D1 Accounting and Taxation and D2 Finance, Banking, Insurance and the Stock Market in the field of knowledge D Business, Administration and Law, based on previously obtained higher education qualifications: Bachelor's degree (NQF Level 6), Master's degree, or Specialist qualification (NQF Level 7), for persons granted such right in accordance with the Admission Rules of V. N. Karazin Kharkiv National University for 2026.

Approved at the meeting of the Academic Council of the School of Economics (Minutes No. 6 dated March 20, 2026)

Chair of the Academic Council of the School of Economics ______Vitalii DIACHEK

Approved at the meeting of the Academic Council of the Education and Research Institute "Karazin Banking Institute" (Minutes No. 8 dated March 26, 2026)

Chair of the Academic Council of the Education and Research Institute
"Karazin Banking Institute"___________ Anna CHKHEAILO

INTRODUCTION

The Programme of the professional entrance examination in Accounting and Finance for the specialties D1 Accounting and Taxation and D2 Finance, Banking, Insurance and the Stock Market in the field of knowledge D Business, Administration and Law is the main educational and methodological document that defines the content and scope of the professional examination and is aimed at ensuring an objective assessment of the level of theoretical preparation of applicants for obtaining the second (Master's) level of higher education at V. N. Karazin Kharkiv National University.

The Programme also establishes the list of examination topics, structure, and assessment criteria for evaluating applicants' knowledge during admission to the specified specialties within the field of knowledge D Business, Administration and Law.

The purpose of the professional entrance examination is to determine the level of theoretical knowledge, practical skills, and competencies required for successful completion of compulsory and elective disciplines within the educational programmes of the specialties D1 Accounting and Taxation and D2 Finance, Banking, Insurance and the Stock Market at the second (Master's) level of higher education.

The professional entrance examination in Accounting and Finance has a combined format and includes the content of the following academic disciplines:

1. Financial Reporting of Enterprises in accordance with National Accounting Standards
2. Financial Analysis
3. Taxation
4. Budgetary and Tax System
5. Financial Accounting in accordance with National Accounting Standards
6. Management Accounting
7. Corporate Finance
8. Banking, Insurance and the Stock Market

The professional entraqnce examination is conducted in written form in the format of test tasks. The duration of the examination is 3 hours.

CHARACTERISTICS OF THE PROGRAMME CONTENT, DISCIPLINES AND THEIR TOPICS INCLUDED IN THE PROFESSIONAL EXAMINATION

1. Financial Reporting of Enterprises in accordance with National Accounting Standards

1. Explain the purpose of preparing financial statements and describe their components.
2. Describe the basic principles of financial reporting preparation.
3. Explain the purpose of the balance sheet and describe its structure.
4. Define the essence of balance sheet assets and describe their classification.
5. Describe the composition, classification, and presentation of liabilities in the balance sheet.
6. Explain the conditions for recognition, classification, and measurement of income and expenses in the Statement of Financial Results.
7. Explain the procedure for determining net profit (loss) for the reporting period.
8. Describe and compare the methods of preparing the Cash Flow Statement.
9. Analyze the classification of an enterprise's cash flows by types of activities.
10. Describe the structure of equity and evaluate the factors influencing its changes.

2. Financial Analysis

1. Explain the essence of financial analysis and identify its main objectives.
2. Describe the types of financial analysis and their specific features.
3. Analyze the structure and dynamics of non-current assets of an enterprise.
4. Analyze the structure and dynamics of current assets of an enterprise.
5. Analyze the sources of capital formation of an enterprise.
6. Explain the concepts of solvency and liquidity and assess their significance.
7. Describe the classification of assets according to their degree of liquidity and liabilities according to their maturity.
8. Define the main liquidity indicators and explain the methodology for their calculation.
9. Explain the essence of financial stability of an enterprise.
10. Describe the types of financial stability of an enterprise and evaluate them.

3. Taxation

1. Explain the essence of taxation and its main functions in the state economy.
2. Describe the composition and specific features of national taxes and duties in Ukraine.
3. Define the role and importance of local taxes and duties in the formation of local budget revenues.
4. Explain the differences between the general and simplified taxation systems for business entities.
5. Describe the rights and obligations of taxpayers in accordance with tax legislation.
6. Explain the mechanism of personal income taxation and the role of tax agents.
7. Define the objects and tax base of value-added tax and explain the specifics of

its administration.

8. Analyze the specifics of calculation and payment of the unified social contribution.

9. Assess the impact of errors in tax accounting on the financial results of an enterprise.

10. Define the objects and tax base of excise tax and describe the procedure for calculating excise tax.

4. Budgetary and Tax System

1. Explain the essence and purpose of the State Budget of Ukraine.
2. Identify and describe the components of the State Budget of Ukraine.
3. Explain the content of the state budget policy and define its main components.
4. Explain the essence of a budget deficit and a budget surplus.
5. Describe the main sources of financing the budget deficit.
6. Define the types of public debt and explain their economic significance.
7. Explain the concept of the budget system of Ukraine and describe its structure.
8. Explain the principles of the budget system of Ukraine and their importance for effective functioning.
9. Describe the composition and types of revenues of the State and local budgets.
10. Analyze the role of the tax system of Ukraine in generating budget revenues and implementing state policy.

5. Financial Accounting in accordance with National Accounting Standards

1. Explain the essence and objectives of financial accounting at an enterprise.
2. Describe the subject matter and objects of financial accounting.
3. Explain the elements of the financial accounting method and their interrelationship.
4. Define the essence of an enterprise's accounting policy and its role in the preparation of financial statements.
5. Describe the procedures for accounting for cash in hand and funds in bank accounts.
6. Explain the specific features of accounting for current accounts receivable for products, goods, works, and services.
7. Explain the methods of depreciation of fixed assets and their impact on the financial results of an enterprise.
8. Describe the methods of inventory valuation upon disposal and their impact on financial reporting.
9. Describe the procedures for accounting for production costs and calculating the cost of finished goods.
10. Analyze the procedures for determining the financial results of an enterprise's activities.

6. Management Accounting

1. Explain the objectives of management accounting within the management system.
2. Describe the types of information used for managerial decision-making.
3. Define the essence of costs and describe their classification.
4. Analyze the main cost behavior models and evaluate their practical significance.
5. Describe the objectives and essence of cost calculation.
6. Explain overhead costs: their concept and composition; allocation and distribution of overhead costs; bases for overhead allocation; absorption of overhead costs.
7. Compare the methods of cost calculation based on full costing and variable costing.
8. Explain the essence, purpose, and main objectives of cost-volume-profit (CVP) analysis.
9. Analyze the relationship between costs, activity volume, and profit.
10. Analyze the relevance of information for managerial decision-making.
11. Explain the essence of budgeting.
12. Describe the types of budgets and explain the sequence of their preparation.

7. Corporate Finance

1. Explain the essence of corporate finance and the fundamentals of its organization.
2. Describe the organization of cash settlements of business entities.
3. Explain the cash flows of a business entity.
4. Describe equity and borrowed capital of a business entity, profit as a category of capital reproduction, and the sources of borrowed capital formation.
5. Explain the fiscal burden of enterprises.
6. Describe the current assets of a business entity.
7. Describe non-current assets of business entities and the financial support for the reproduction of fixed assets.
8. Assess the financial condition of an enterprise.
9. Explain financial planning at enterprises.
10. Describe the restoration of solvency of business entities.

8. Banking, Insurance and the Stock Market

1. Explain the essence and functions of money in a market economy.
2. Explain the mechanism of money supply formation and describe its main indicators.
3. Describe the essence of inflation, its types, and economic consequences.
4. Explain the concept of exchange rate and describe its main types.
5. Explain the essence, functions, and principles of credit in the modern economy.
6. Describe the structure of the banking system of Ukraine and the functions of the National Bank of Ukraine.
7. Explain the main types of banking operations and their role in the activities of commercial banks.

8. Explain the essence of insurance, its functions, and classes of insurance services.
9. Explain the essence of insurance indicators (insurance premium, sum insured, insurance indemnity, deductible).
10. Analyze the structure of the stock market and describe the types of securities and their functions.

LIST OF RECOMMENDED LITERATURE

I. Core Literature

Regulatory and Legal Acts

1. Tax Code of Ukraine: Code of Ukraine dated December 2, 2010 No. 2755-VI (as amended and supplemented). URL: https://zakon.rada.gov.ua/laws/show/2755-17.
2. Budget Code of Ukraine: Code of Ukraine dated July 8, 2010 No. 2456-VI (as amended and supplemented). URL: https://zakon.rada.gov.ua/laws/show/2456-17.
3. On Accounting and Financial Reporting in Ukraine: Law of Ukraine dated July 16, 1999 No. 996-XIV. URL: https://zakon.rada.gov.ua/laws/show/996-14.
4. National Accounting Standard 1 "General Requirements for Financial Reporting": approved by Order of the Ministry of Finance of Ukraine dated February 7, 2013 No. 73. URL: https://zakon.rada.gov.ua/laws/show/z0336-13.
5. Accounting Standard 7 "Property, Plant and Equipment": approved by Order of the Ministry of Finance of Ukraine dated April 27, 1999 No. 92. URL: https://zakon.rada.gov.ua/laws/show/z0288-99.
6. Accounting Standard 8 "Intangible Assets": approved by Order of the Ministry of Finance of Ukraine dated October 18, 1999 No. 242. URL: https://zakon.rada.gov.ua/laws/show/z0750-99.
7. Accounting Standard 9 "Inventories": approved by Order of the Ministry of Finance of Ukraine dated October 20, 1999 No. 246. URL: https://zakon.rada.gov.ua/laws/show/z0751-99.
8. Accounting Standard 10 "Accounts Receivable": approved by Order of the Ministry of Finance of Ukraine dated October 8, 1999 No. 237. URL: https://zakon.rada.gov.ua/laws/show/z0725-99.
9. Accounting Standard 11 "Liabilities": approved by Order of the Ministry of Finance of Ukraine dated January 31, 2000 No. 20. URL: https://zakon.rada.gov.ua/laws/show/z0085-00.
10. Accounting Standard 15 "Revenue": approved by Order of the Ministry of Finance of Ukraine dated November 29, 1999 No. 290. URL: https://zakon.rada.gov.ua/laws/show/z0860-99.
11. Accounting Standard 16 "Expenses": approved by Order of the Ministry of Finance of Ukraine dated December 31, 1999 No. 318. URL: https://zakon.rada.gov.ua/laws/show/z0027-00.
12. Accounting Standard 17 "Income Tax": approved by Order of the Ministry of Finance of Ukraine dated December 28, 2000 No. 353. URL: https://zakon.rada.gov.ua/laws/show/z0047-01.
13. Accounting Standard 21 "The Effects of Changes in Foreign Exchange Rates": approved by Order of the Ministry of Finance of Ukraine dated August 10, 2000 No. 193. URL: https://zakon.rada.gov.ua/laws/show/z0515-00.
14. Accounting Standard 26 "Employee Benefits": approved by Order of the

Ministry of Finance of Ukraine dated November 10, 2003 No. 601. URL: https://zakon.rada.gov.ua/laws/show/z1145-03.

Textbooks and Study Guides

15. Kraievskyi, V. M., Kolisnyk, O. P., Hurina, N. V., et al. (2021). Accounting: Study Guide. Irpin: University of the State Fiscal Service of Ukraine. 388 p.

16. Krysovatyi, A. I., Panasiuk, V. M., Melnychuk, I. V. (2024). Accounting and Taxation: Textbook. Edited by A. I. Krysovatyi and V. M. Panasiuk. Ternopil: West Ukrainian National University. 637 p.

17. Liutyi, I. O. (Ed.). (2023). Finance: Textbook (2nd ed., revised and expanded). Kyiv: Taras Shevchenko National University of Kyiv. 715 p.

18. Staverska, T. O., Nepran, A. V. (Eds.). (2024). Corporate Finance: Textbook. Kharkiv: Ivanchenko I. S. Publishing. 907 p.

19. Kutsyk, P. O., et al. (2023). Accounting and Finance: Study Guide. Lviv: Lviv University of Trade and Economics. 344 p.

II. Supplementary Literature

Specialized Laws and Publications

20. On Banks and Banking Activity: Law of Ukraine dated December 7, 2000 No. 2121-III. URL: https://zakon.rada.gov.ua/laws/show/2121-14.

21. On Investment Activity: Law of Ukraine dated September 18, 1991 No. 1560-XII. URL: https://zakon.rada.gov.ua/laws/show/1560-12.

22. On Capital Markets and Organized Commodity Markets: Law of Ukraine dated February 23, 2006 No. 3480-IV. URL: https://zakon.rada.gov.ua/laws/show/3480-15.

23. On Insurance: Law of Ukraine dated November 18, 2021 No. 1909-IX. URL: https://zakon.rada.gov.ua/laws/show/1909-20.

24. Holov, S. F. (2023). Management Accounting: Textbook. Kyiv: Center for Educational Literature. 532 p.

25. Kosova, T. D. (2023). Financial Analysis: Study Guide. Kyiv: Center for Educational Literature. 440 p.

26. Veryha, Yu. A., Vatulya, L. A. (2022). Enterprise Reporting: Textbook (2nd ed.). Kyiv: Center for Educational Literature. 776 p.

27. Krupka, M. (Ed.). (2023). Banking System: Textbook (2nd ed.). Lviv: Ivan Franko National University of Lviv. 524 p.

28. Dmytryshyn, M. V., Dmytryshyn, R. I., Rusyn, R. S. (2024). Insurance: Study Guide. Ivano-Frankivsk: NAIR Publishing. 271 p.

29. Stetsenko, S. P., Tytok, V. V., Lysytsia, N. V., et al. (2024). Money and Credit: Study Guide. Kyiv: Kyiv National University of Construction and Architecture. 227 p.

III. Information Resources on the Internet

30. Official web portal of the Verkhovna Rada of Ukraine. URL: https://www.rada.gov.ua.

31. Official website of the President of Ukraine. URL: https://www.president.gov.ua.

32. Official website of the Cabinet of Ministers of Ukraine. URL: https://www.kmu.gov.ua.
33. Official website of the National Bank of Ukraine. URL: https://bank.gov.ua.
34. Official website of the Ministry of Finance of Ukraine. URL: https://mof.gov.ua.
35. Official website of the State Tax Service of Ukraine. URL: https://tax.gov.ua (замість ДФС).
36. Official website of the State Treasury Service of Ukraine. URL: https://www.treasury.gov.ua.
37. Official website of the State Audit Service of Ukraine. URL: https://dasu.gov.ua.
38. Official website of the State Statistics Service of Ukraine. URL: https://www.ukrstat.gov.ua.
39. Official website of the Ministry of Economy of Ukraine. URL: https://www.me.gov.ua.
40. Official website of the Ministry of Social Policy of Ukraine. URL: https://www.msp.gov.ua.
41. Official website of the National Securities and Stock Market Commission. URL: https://www.nssmc.gov.ua.
42. Official website of the Association of Ukrainian Banks (AUB). URL: http://aub.org.ua.
43. Official website of the Independent Association of Banks of Ukraine (IABU). URL: https://nabu.ua.
44. Official website of the League of Insurance Organizations of Ukraine. URL: http://uainsur.com.
45. Official website of the Basel Committee on Banking Supervision (Bank for International Settlements). URL: https://www.bis.org/bcbs/index.htm.
46. Core Principles for Effective Banking Supervision / Basel Committee on Banking Supervision. URL: https://bank.gov.ua/ua/about/international-cooperation/basel.
47. Information and Legal System "LIGA:ZAKON". URL: https://www.ligazakon.net.
48. NAU-Online Portal: Legislation of Ukraine. URL: http://zakon.nau.ua.

ASSESSMENT CRITERIA
for the Professional Entrance Examination instead of the Unified Professional Entrance Examination in Accounting and Finance for obtaining the second (Master's) level of higher education

The entrance examination is conducted in the form of computer-based testing. The assessment of knowledge includes a system of basic closed-type test tasks with proposed answer options. The applicant must select one correct answer from the available options for each test task. Each applicant is provided with **80 test questions** with answer options, from which one correct answer must be selected. One point is awarded for each correct answer, and zero points are awarded for an incorrect answer.

After the completion of the examination, the answers are automatically checked, and the score is assigned in accordance with the established criteria for correctness or incorrectness of the selected answer from the proposed options.

In order for the result of the professional examination to be considered valid, the applicant must obtain **at least 40 test points** (out of a possible 80). These 40 points correspond to **100 points** on the rating scale 100–200 (see Table).

Table

Conversion Scale of Test Scores to the Rating Scale of 100–200

Test Score	Score (100–200)	Test Score	Score (100–200)	Test Score	Score (100–200)	Test Score	Score (100–200)
40	100	51	127,5	61	152,5	71	177,5
41	102,5	52	130	62	155	72	180
42	105	53	132,5	63	157,5	73	182,5
43	107,5	54	135	64	160	74	185
44	110	55	137,5	65	162,5	75	187,5
45	112,5	56	140	66	165	76	190
46	115	57	142,5	67	167,5	77	192,5
47	117,5	58	145	68	170	78	195
48	120	59	147,5	69	172,5	79	197,5
49	122,5	60	150	70	175	80	200
50	125						

The final results of the examination are determined by recording the results in the examination record sheet. Applicants are informed of their examination results in accordance with the Admission Rules of the University.

In the event of the use of prohibited materials, the applicant, at the request of the examiner, must leave the examination room and receives an overall score of zero.

Based on the results of the professional examination, an applicant may obtain from 0 to 200 points, inclusive. The examination result is evaluated on a scale from 100 to 200 points. Applicants who score less than 100 points on the 100–200 scale receive an unsatisfactory result and are not admitted to participate in the competitive selection process.

Chair of the Professional Certification Commission
of the School of Economics Maryna KUDINOVA

Chairs of the Professional Certification Commissions
of the Education and Research Institute
"Karazin Banking Institute" Galyna AZARENKOVA

Roman PISKUNOV

Approved at the meeting of the Admissions Committee of V. N. Karazin Kharkiv National University
Minutes No. 3 dated April 17, 2026

Executive Secretary of the Admissions Committee Hanna ZUBENKO